

Louisiana Housing Corporation
Operating Budget - FY 23/24
4/30/2024

	Approved BUDGET	Actual 4/30/2024	Variance 4/30/2024
<u>Operating Revenue</u>			
Home Program & Agency Admin Fees	\$ 2,100,000	\$ 740,374	\$ 1,359,626
HUD Disposition Program Income	1,725,000	638,121	1,086,879
LA Housing Authority/Supportive Housing	1,715,000	1,413,565	301,435
Homelessness Solutions	1,535,000	1,312,335	222,665
Compliance Monitoring LIHTC	575,900	530,481	45,419
Housing Development	3,650,000	4,587,291	(937,291)
Energy Programs (LIHEAP & WAP)	1,925,200	998,405	926,795
Section 8 Contract Administration	3,900,000	3,101,601	798,399
Single Family	2,375,000	1,324,709	1,050,291
Community Planning & Development	3,625,000	3,543,525	81,475
Housing Conference	150,000	264,776	(114,776)
Miscellaneous Income	55,000	61,014	(6,014)
Total Operating Revenue	\$23,331,100	\$18,516,197	\$4,814,903
<u>Operating Expenses</u>			
Human Resources	\$ 17,784,322	13,251,702	\$ 4,532,620
Travel & Training	459,000	220,405	238,595
Operating Services	1,561,500	1,503,485	58,015
Building Expenses	450,000	376,778	73,222
Supplies	141,550	73,547	68,003
Auditing	260,000	161,585	98,415
Legal Services	132,000	87,746	44,254
Professional Services	2,206,500	2,593,700	(387,200)
Housing Conference	120,000	216,347	(96,347)
Total Operating Expenses	\$ 23,114,872	\$ 18,485,296	\$ 4,629,576
Excess Revenue Over Expenses From Operations	216,228	30,901	185,327
<u>Capital Expenditures</u>			
Net Excess Revenue Over Expenses	\$ 216,228	\$ 30,901	\$ 185,327